

2025-02-13

Climate Policy

NIBE Group wants to be a contributing factor in counteracting the global climate crisis and its effects. Our goal is therefore to be carbon neutral by the year 2050. This long-term goal is in line with our vision that our world-class sustainable energy solutions should contribute to a faster transition to a resource-efficient and fossil-free society. We work continuously to find more resource- and energy-efficient solutions and to minimize the negative climate impact of our production. We do this by focusing on the following overarching goals:

Mitigation of climate change and implementing energy efficiency improvements

- Work to continuously reduce emissions in our own operations in order to become carbon neutral by 2050, in accordance with our set interim goals.
- Work to make our own operations more energy efficient.
- Work to increase the share of self-generated renewable energy used.
- Work to encourage our suppliers to minimize their climate impact, for example by reducing their carbon footprint.
- Work to reduce the climate footprint of our products.
- Cooperate with external parties such as industry organizations and public authorities regarding exchange of experience, technical development and collaborative projects such as energy efficiency and climate change.

Climate adaptations

- Work with climate risk assessments to identify risks and opportunities for our operations and suppliers.
- Implement adaptation solutions in our operations to counteract identified climate risks.
- Collaborate with external parties such as industry organizations and authorities regarding exchange of experience, technical development and collaborative projects on issues such as climate risks and adaptations.

Transparency

- We will be transparent regarding our targets, performance and activities to reduce our climate footprint. As part of this, we will continuously measure, review and report our greenhouse gas emissions in accordance with established international guidelines and laws.

This policy shall be read in conjunction with instruction documents regarding climate related areas.

Approved by the Board of NIBE Industrier AB 2025-02-13